RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: DESIGNATION OF REDEVELOPER AND PROPOSED DISPOSITION OF 150-152 CHANDLER STREET IN THE SOUTH END URBAN RENEWAL AREA PROJECT NO. MASS. R56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, project No. Mass. R-56, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of the urban renewal projects with Federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, Chander Associates has submitted an acceptable proposal for the rehabilitation of 150-152 Chandler Street.

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That the Designation of Mr. Nathan Cohen as Redeveloper of 150-152 Chandler Street is hereby resdinded.
- 2. That Chandar Associates be and hereby is designated as Redeveloper of 150-152 Chandler Street in the South End Urban Renewal Area.
- That disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.
- 4. That it is hereby determined that the Chandar Associates possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the urban renewal plan for the Project Area.
- 5. That the Director is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement and Deed conveying 150-152 Chandler Street to Chandar Associates, said documents to be in the Authority's usual form.

6. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with section lo5(E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (HUD Form H-6004).



MORANDUM

July 20, 1972

TO:

BOSTON REDEVELOPMENT AUTHORITY

6 F.

FROM:

ROBERT T. KENNEY, DIRECTOR

SUBJECT:

SOUTH END URBAN RENEWAL AREA (MASS. R-56)

FINAL DESIGNATION OF REDEVELOPER

150-152 CHANDLER STREET

2261

SUMMARY: This memorandum requests that Chandar Associates be designated as the Redeveloper of 150-152 Chandler Street in the South End Urban Renewal Area.

The property located at 150-152 Chandler Street was advertised for rehabilitation as authorized by the Authority on June 18, 1970. On April 15, 1971, Mr. Nathan Cohen, a South End relocatee was designated as redeveloper of the above captioned property.

In the interest of moving ahead with his renovation, Mr. Cohen has formed a partnership called Chandar Associates, the principals of which are, in addition to himself, Goldweitz and Company (a local developer), and his brother Milton Cohen. Both have equity interests in the partnership and will be providing financial, development, and management assistance for the project.

The formation of this partnership will therefore necessitate the recision of the designation of Mr. Nathan Cohen, and designate Chandar Associates as the Redeveloper of 150-152 Chandler Street.

The proposal calls for the rehabilitation of eight dwelling units at an approximate cost of \$100,000. The architect for the project is Peter Thomas.

I therefore recommend that the Authority rescind the designation of Mr. Nathan Cohen and designate Chandar Associates as the redeveloper of 150-152 Chandler Street in the South End Urban Renewal Area, and further, authorize the conveyance of 150-152 Chandler Street to Chandar Associates.

An appropriate resolution is attached.

